

**CAPE ELIZABETH SCHOOL DEPARTMENT**

**FOOD SERVICE PROGRAM**

**10-11 Financial Report**

	September	October	November	December	January	February	March	April	Total Year to Date	Mar 2010	Year to Date Jul-Mar 2010
Balance 7/1/10	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	\$15,698.00	<b>\$15,698.00</b>		\$15,698.00	\$322.00	\$322.00
<b>INVENTORY - Inc/(Dec)</b>	5,772.10	8,774.03	\$9,340.13	\$6,157.23	\$8,390.54	\$10,313.67	<b>\$15,679.60</b>		\$15,679.60	\$11,265.48	\$11,265.48
7/1/10 \$14,799.70											
<b>REVENUES</b>	77,024.09	52,136.00	55,980.54	46,337.51	56,695.10	44,829.40	<b>73,077.94</b>		406,080.58	\$68,886.61	\$383,146.92
<b>ACCOUNTS RECEIVABLE*</b>	-					5,423.38	<b>(5,423.38)</b>		-		\$0.00
<b>EXPENDITURES</b>	<u>(67,789.98)</u>	<u>(68,569.76)</u>	<u>(50,280.88)</u>	<u>(52,472.97)</u>	<u>(48,163.64)</u>	<u>(45,534.75)</u>	<b><u>(54,649.95)</u></b>		<u>(387,461.93)</u>	<u>(50,067.58)</u>	<u>(351,907.42)</u>
+/- revenues over expenditures	9,234.11	(16,433.76)	5,699.66	(6,135.46)	8,531.46	4,718.03	<b>13,004.61</b>	-	18,618.65	\$18,819.03	\$31,239.50
<b>ACCOUNTS PAYABLE</b>											
Unpaid invoices	(4,135.23)	(3,148.29)	(3,825.26)	-	(738.48)	(1,306.03)	<b>(3,399.44)</b>		(3,399.44)	(\$2,467.89)	(\$2,467.89)
Unpaid Labor	-	-							-	\$0.00	\$0.00
Positive student accounts	(29,797.34)	(31,750.00)	(21,444.91)	(34,269.28)	(35,570.59)	(36,480.76)	<b>(32,725.91)</b>		(32,725.91)	(\$25,705.34)	(\$25,705.34)
Negative student accounts	<u>10,869.13</u>	<u>13,676.70</u>	<u>14,098.36</u>	<u>15,217.71</u>	<u>7,314.00</u>	<u>7,527.31</u>	<b><u>7,747.83</u></b>		<u>7,747.83</u>	<u>\$8,105.35</u>	<u>\$8,105.35</u>
Net +/- from students	(18,928.21)	(18,073.30)	(7,346.55)	(19,051.57)	(28,256.59)	(28,953.45)	<b>(24,978.08)</b>	-	(24,978.08)	(\$17,599.99)	(\$17,599.99)
<b>BALANCE</b>	\$7,640.77	(\$3,949.21)	\$12,366.33	(\$4,831.79)	(\$4,010.52)	\$1,366.23	<b>\$21,618.73</b>		\$21,618.73	\$22,759.10	\$22,759.10
* January state subsidy											